

# Update: Redevelopment of Fort Monmouth Oceanport, New Jersey

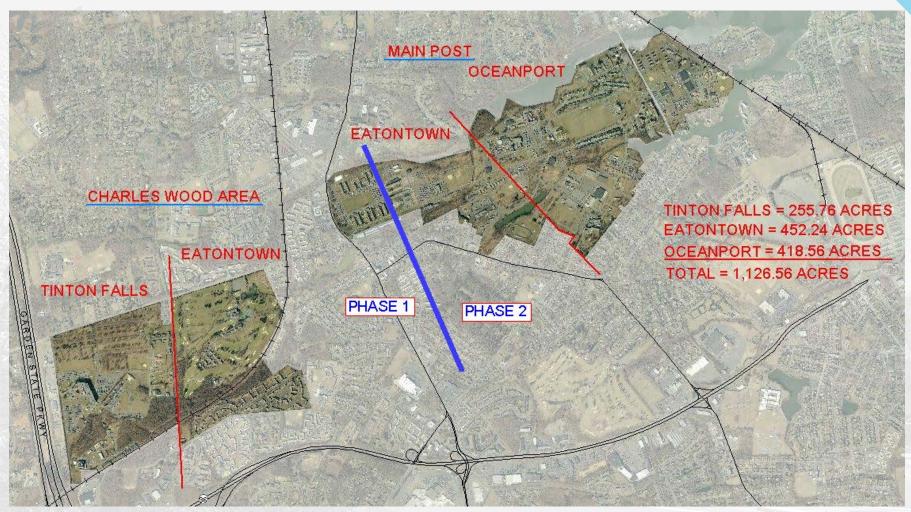
**January 16, 2020** 

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Executive Director
FMERA

Dave Nuse
Executive Vice President
Real Estate
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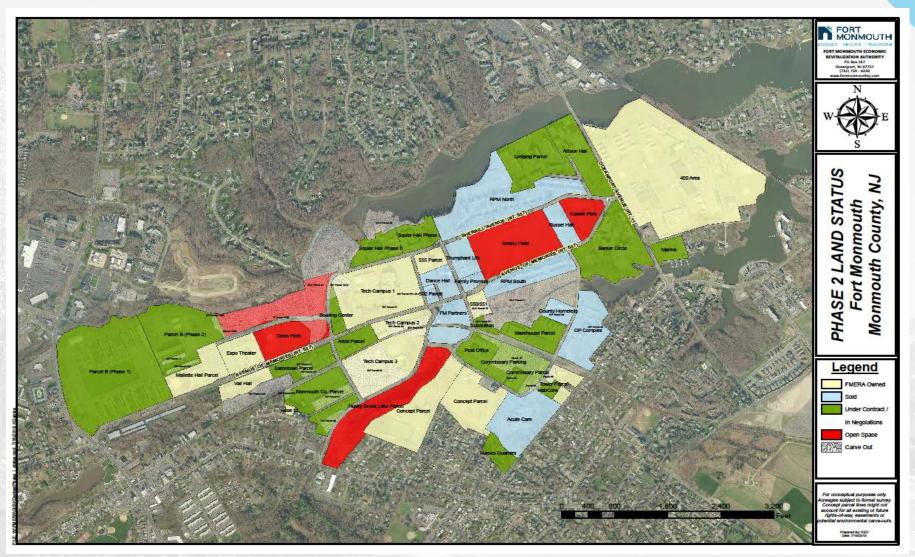


#### **Welcome to Fort Monmouth**





#### Phase 2





## **Current Oceanport Status**

#### **Parcels Sold**

- RPM Development
- AcuteCare
- Dance Hall
- Fitness Center
- Russel Hall
- Chapel
- County Homeless Shelter
- Oceanport Municipal Complex
- Squier Hall
- Telecommunications Tower & Land



## **Current Oceanport Status (cont'd)**

#### Parcels under Contract/Approved for execution

- Lodging Area
- Allison Hall
- Marina
- Barkers Circle
- Nurses Quarters
- Commissary Area
- Post Office Area
- Warehouse District



## **Current Oceanport Status (cont'd)**

## **Upcoming RFOTPs**

- 400 Area
- McAfee Complex
- 12-Acre Commercial Parcel



## **Estimated Oceanport Tax Revenue**

- Estimated Assessed Value
  - \$500,000,000

**Annual Net Tax Revenue** 

**\$7,750,000 Net to Oceanport** 



### **AcuteCare Health System**





## **Russel Hall - TetherView**





## **Oceanport Municipal Complex**





## **Squier Hall**



Squier Hall RFP 28 Acre Office, Research & development or Educational Site Oceanport, New Jersey Fort Monmouth Economic Revitalization Authority



### **Lodging Area – Somerset Development**

Village at Parker's Creek

Ft. Monmouth Redevelopment Area - Lodging Area

D April 2017



Somerset Development, LLC





#### **Barker Circle**





#### **Warehouse Area**



FORT MONMOUTH REVITALIZATION PROJECT





#### **Post Office Area**



FORT MONMOUTH REVITALIZATION PROJECT





## **Commissary & PX Area**





#### **McAfee Center Complex**





## **Future Oceanport Issues to Address**

- Ownership of Streets
- Ownership of Greely Field & Cowan Park
- Establishment of Monthly Ad Hoc Committee
- Boundary with Eatontown
- Liquor Licenses



#### **FMERA Staff**

- Regina McGrade......Administration Manager
- Sarah Giberson.....Senior Marketing & Development Officer
- Upendra Sapkota.....Senior Planning & Development Officer
- Joe Fallon.....Senior Environmental Officer
- Jennifer Lepore......Accounting Manager
- Kristy Dantes.....Director of Facilities & Infrastructure
- Kara Kopach.....Director of Real Estate Development
- Bruce Steadman.....Executive Director



## For more information, visit us online at www.fortmonmouthnj.com

