

## State of New Jersey Local Government Services

		<u>-</u>			
Year:	2021	Municipal User	Friendly B	udget	
MUNICIPALITY:	1338 Oceanport Borough	- County of Monmouth		•	Adopted
Municode:	1338		Filename:	1338_fba_2021.xls	m
·	Website:	www.oceanportboro.com			
	Phone Number:		732-222-8221		
	<b>Mailing Address:</b>		PO Box 370		
Email the UFB if no	t using Outlook	Municipality:	Oceanport	State: NJ Zip:	07757
	Mayor		<u>'</u>		
First Name	Middle Name	Last Name	Term Expires	<b>Business Email</b>	
John	F	Coffey	12/31/2023	mayor@oceanportboro.com	
	<b>Chief Administr</b>	ative Officer	_		
Donna	M	Phelps		dphelps@oceanportboro.com	
	<b>Chief Financial</b>	Officer	_		
Catherine	D	LaPorta		klaporta@oceanportboro.com	<u>n</u>
	<b>Municipal Clerk</b>				
Jeanne		Smith		jsmith@oceanportboro.com	
	Registered Mun	icipal Accountant	_		
Robert	W	Swisher		rswisher@scnco.com	
	<b>Governing Body</b>	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
William		Deerin	12/31/2021	cdeerin@oceanportboro.com	
Richard		Gallo	12/31/2023	cgallo@oceanportboro.com	
Michael		O'Brien	12/31/2021	cobrien@oceanportboro.com	
Bryan		Keeshen	12/31/2023	ckeeshen@oceanportboro.cor	n
Thomas		Tvrdik	12/31/2022	ctvrdik@oceanportboro.com	
Meghan		Walker	12/31/2022	cwalker@oceanportboro.com	

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

Marcing Purpose Tax	2020 Calendar Vear Propert	ty Tax Levies - ALL	entities levving prope	erty taxes		Current Year 2021 Budget					
Municipal Puppose Pax	2020 Calchan Tear Troper				Avg Residential			Tax Levv			
Municipal Purpose Tax		Tax Rate	Tax Levy			<u></u>		<del></del>			
Municipal Library   0.00%   \$0.00   \$275,238.79   1.0%   \$11794   \$11794   \$10.00%   \$284.845   \$10.00%	Municipal Purpose Tax					Municipal Purpose Tax	ESTIMATED	\$6.827.714.1			
Municipal Aris and Calture   0.020   \$.75,238.79   1.10%   \$11.794		01.02	\$0,007,010.70				551111111111111111111111111111111111111	\$0,027,71.11			
Municipal Arts and Culture   0.00%   \$0.00     Fire Districts (yet, prateboal levies)   0.00%   \$0.00     Cheer Special Districts (total levies)   0.00%   \$0.00     County Deposes   0.234   \$3.217.278.81   2.81%   \$1.379.89     County Deposes   0.234   \$3.217.278.81   2.81%   \$1.30%   \$1.30%     County Depose   0.027   \$3.75.648.8   0.93%   \$1.00%   \$1.92.00     County Open Space   0.0027   \$3.75.648.8   1.50%   \$1.90.90     Other County Levies (total)   0.00%   \$0.00%   \$0.00     County Quenty Open Space   0.027   \$3.75.648.8   1.50%   \$1.90.90     Other County Levies (total)   0.00%   \$0.00%   \$0.00     County Quenty Open Space   0.027   \$3.75.648.8   1.50%   \$1.979.64     Total (Calendar Year 2020 Budget)   1.828   \$25.116.961.04   100.00%   \$10.779.64     Total Taxable Valuation as of   October 1, 2020   \$1.424.228.526.00     Current Year Average Residential Assessment   \$589.696.00     Prior Year to Current Year Comparison   \$0.00%   \$0.00     Comparison - Municipal Purposes Tax Rate   Prior Year to Current Year   \$6.00     Prior Year   Current Year   \$6.00   \$6.637.318   \$0.627.7141.2   \$2.87%   \$190.395.36     Comparison - Municipal Purposes Tax Rate   Prior Year   Current Year   \$6.00   \$6.637.318   \$6.637.3		0.020	\$275,238.79			1 ,	ESTIMATED	\$284,845.7			
Fire Districts (ang. ratefold levies)			<u> </u>		· ·			<u> </u>			
Other Special Districts (total levies)											
Local School District				0.00%							
County Purposes   0.234   \$3.217,278.81   12.81%   \$1.379.80   \$		0.744	\$10,221,218.00	40.69%	\$4,387.34		ESTIMATED	\$10,425,642.3			
County Purposes   0.234   \$3.217,278.81   12.81%   \$1.379.80   \$	Regional School District	0.298				Regional School District	ESTIMATED	\$4,171,542.9			
County Library   0.017   \$234,163.80   0.93%   \$100.25   County Darary   ESTIMATED   \$238.847   County Doard of Health   0.0005   \$66,345.90   0.26%   \$29.48   County Doard of Health   ESTIMATED   \$67,672   County Open Space   0.027   \$375,648.80   1.50%   \$159.22   County Open Space   ESTIMATED   \$383,161   County Open Sp					-	E		\$3,281,624.3			
County Board of Health   0.005   \$.06.345.90   0.26%   \$.29.48   County Open Space   0.027   \$.375.648.98   1.50%   \$.150%   \$.1509.20   County Open Space   ESTIMATED   \$.333,161					-	· ·		\$238,847.0			
County Open Space		0.005						\$67,672.8			
Other County Levies (total)         0.00%         \$0.00         Other County Levies (total)           Total (Calendar Year 2020 Budget)         1.828         \$25,116,961.04         100.00%         \$10,779.64         Total ESTIMATED amount to be raised by taxes         \$25,681,051.           Total Taxable Valuation as of Cotober 1, 2020         \$1,424,228,526.00         Revenue Anticipated, Excluding Tax Levy         6,196,452.           Current Year Average Residential Assessment         \$589,696.00         Budget Appropriations, before Reserve for Uncollected Taxes         12,579,166.           Prior Year to Current Year Courserison         Budget Appropriations, before Reserve for Uncollected Taxes         \$25,236,051.           Reserve for Uncollected Taxes (RUT)         \$445,001.           Total Amount to be Raised by Taxes - Before RUT         \$25,236,051.           Reserve for Uncollected Taxes (RUT)         \$445,001.           Total Amount to be Raised by Taxes - Before RUT         \$25,681,052.           Wo Tax Collections used to Calculate RUT         98.2           ** Current Year Year Year Year Year Year Year Year	County Open Space	0.027	\$375,648.98	1.50%	\$159.22	County Open Space	ESTIMATED	\$383,161.9			
Total Taxable Valuation as of October 1, 2020   \$1,424,228,526.00   S1,424,228,526.00   S1,424,228,526.0	Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)					
Budget Appropriations, before Reserve for Uncollected Taxes   12,579,166.05     Current Year Average Residential Assessment			, ,	100.00%	\$10,779.64		taxes	\$25,681,051.39			
Current Year Average Residential Assessment		•	\$1,424,228,526.00			Revenue Anticipated, Excluding Tax Levy		6,196,452.80			
Amount to be Raised by Taxes - Before RUT   \$25,236,051	(To be used to calculate the current year tax rate	<del>-</del>		-		Budget Appropriations, before Reserve for U	Jncollected Taxes	12,579,166.92			
Reserve for Uncollected Taxes (RUT)   \$445,001.25	Current Year Average Residential Asse	essment	\$589,696.00			Total Non-Municipal Tax Levy		\$18,853,337.27			
Total Amount to be Raised by Taxes   \$25,681,052.06		-		-		Amount to be Raised by Taxes - Before RU	Γ	\$25,236,051.39			
Comparison - Municipal Purposes Tax Rate		Prior Y	Year to Current Year	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$445,001.28			
Prior Year   Current Year   % Change (+/-)   % of Tax Collections used to Calculate RUT   98.2						Total Amount to be Raised by Taxes		\$25,681,052.67			
Prior Year   Current Year   % Change (+/-)   % of Tax Collections used to Calculate RUT   98.2		Compariso	n - Municinal Purnose	es Tay Rate							
1f % used exceeds the actual collection % then reference the statutory exception used					]	% of Tax Collections used to Calculate RUT	-	98.279			
If % used exceeds the actual collection % then reference the statutory exception used				• , ,	1			7 01			
Comparison - Municipal Purposes Tax Levy           Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)           \$6,637,318.76         \$6,827,714.12         2.87%         \$190,395.36           Total Tax Revenue, Collections CY 2020         6,948,809           Total Tax Levy, CY 2020         6,637,318           Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)           \$2,848.23         \$2,824.64         -0.83%         (\$23.59)           Delinquent Taxes - December 31, 2020         \$220,900.		0.103	0.175	0.0370	J	If % used exceeds the actual collection % the	en				
Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)           \$6,637,318.76         \$6,827,714.12         2.87%         \$190,395.36           Total Tax Revenue, Collections CY 2020         6,948,809           Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl         Total Tax Levy, CY 2020         6,637,318           Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)         % of Taxes Collected, CY 2020         104.69           \$2,848.23         \$2,824.64         -0.83%         (\$23.59)         Delinquent Taxes - December 31, 2020         \$220,900.		Compariso	n Municipal Durness	os Toy Lovy							
\$6,637,318.76 \$6,827,714.12 \$2.87% \$190,395.36 Tax Collections - ACTUAL as of Prior Year  Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Prior Year Current Year % Change (+/-) \$ Delinquent Taxes - December 31, 2020 \$220,900.						reference the statutory exception used					
Total Tax Revenue, Collections CY 2020         6,948,809           Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onleady Purposes Onleady Prior Year         Total Tax Levy, CY 2020         6,637,318           Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)         % of Taxes Collected, CY 2020         104.69           \$2,848.23         \$2,824.64         -0.83%         (\$23.59)         Delinquent Taxes - December 31, 2020         \$220,900.											
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onlean Prior Year         Total Tax Levy, CY 2020         6,637,318           Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)         % of Taxes Collected, CY 2020         104.69           \$2,848.23         \$2,824.64         -0.83%         (\$23.59)         Delinquent Taxes - December 31, 2020         \$220,900.		\$6,637,318.76	\$6,827,714.12	2.87%	\$190,395.36		<u>ear</u>				
Prior Year         Current Year         % Change (+/-)         \$ Change (+/-)         % of Taxes Collected, CY 2020         104.69           \$2,848.23         \$2,824.64         -0.83%         (\$23.59)           Delinquent Taxes - December 31, 2020         \$220,900.		~									
\$2,848.23 \$2,824.64 -0.83% (\$23.59)  Delinquent Taxes - December 31, 2020 \$220,900.	<u> </u>					•					
Delinquent Taxes - December 31, 2020 \$220,900.		Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2020		104.69			
		\$2,848.23	\$2,824.64	-0.83%	(\$23.59)						
Sheet UFR-1						Delinquent Taxes - December 31, 2020		\$220,900.11			
					Sheet UFB-1						

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.75%	\$132,000.00	\$1,035,000.00	\$1,167,000.00	\$1,167,000.00							
08	Local Revenue	-19.91%	(\$47,976.51)	\$240,976.51	\$193,000.00	\$193,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$542,848.00	\$542,848.00	\$542,848.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-10.26%	(\$8,000.00)	\$78,000.00	\$70,000.00	\$70,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	9.01%	\$1,391.80	\$15,441.36	\$16,833.16	\$16,833.16							
08	Other Special Items	161.85%	\$2,492,075.20	\$1,539,696.44	\$4,031,771.64	\$4,031,771.64							
15	Receipts from Delinquent Taxes	-11.33%	(\$25,544.19)	\$225,544.19	\$200,000.00	\$200,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.74%	(\$121,095.79)	\$6,948,809.91	\$6,827,714.12	\$6,827,714.12							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	3.49%	\$9,606.92	\$275,238.79	\$284,845.71		\$284,845.71						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		_						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00						_		
08	Deficit General Budget	#DIV/0!	\$0.00	_	\$0.00							_	
	Total	22.31%	\$2,432,457.43	\$10,901,555.20	\$13,334,012.63	\$13,049,166.92	\$284,845.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COLICII	RIENDLY BUDGET SECT			IATIONS SUN	IMAKI (ALL	OI EKATING F	UNDS)		T.		1					
FCOA		Budgeted Full-Time			\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government			3.24%	\$30,573.79	\$944,344.00	\$974,917.79	\$974,917.79								
21	Land-Use Administration			-20.40%	(\$14,165.10)	\$69,445.24	\$55,280.14	\$55,280.14								
22	Uniform Construction Code			0.00%	\$0.00	\$200.00	\$200.00	\$200.00								
23	Insurance			0.49%	\$6,000.00	\$1,222,600.00	\$1,228,600.00	\$1,228,600.00								
25	Public Safety			3.01%	\$71,918.64	\$2,392,385.72	\$2,464,304.36	\$2,462,505.00	\$1,799.36							
26	Public Works			5.06%	\$31,440.00	\$621,848.31	\$653,288.31	\$653,288.31								
27	Health and Human Services			10.92%	\$13,029.11	\$119,295.45	\$132,324.56	\$132,324.56								
28	Parks and Recreation			0.85%	\$280.91	\$32,975.40	\$33,256.31	\$33,256.31								
29	Education (including Library)			-11.23%	(\$4,652.89)	\$41,435.89	\$36,783.00	\$36,783.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			34.68%	\$106,600.00	\$307,400.00	\$414,000.00	\$414,000.00								
32	Landfill / Solid Waste Disposal			2.82%	\$20,033.80	\$710,000.00	\$730,033.80	\$715,000.00	\$15,033.80							
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			8.95%	\$60,189.00	\$672,394.00	\$732,583.00	\$732,583.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
	Shared Services			0.95%	\$1,683.00	\$177,200.00	\$178,883.00	\$178,883.00								
43	Court and Public Defender	-		-8.28%	(\$7,974.91)	\$96,322.74	\$88,347.83	\$88,347.83								
	Capital			-9.09%	(\$10,000.00)	\$110,000.00	\$100,000.00	\$100,000.00								
	Debt			108.36%	\$2,515,555.42	\$2,321,559.40	\$4,837,114.82	\$4,780,864.82		\$56,250.00						
	Deferred Charges			-100.00%	(\$44,000.00)	\$44,000.00	\$0.00									
	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
	Reserve for Uncollected Taxes			2.30%	\$10,000.00	\$435,000.00	\$445,000.00	\$445,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	0.00	0.00	27.00%	\$2,786,510.77	\$10,318,906.15	\$13,105,416.92	\$13,032,333.76	\$16,833.16	\$56,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_					
Revenues at Risk	reductions of the Future V. reductions	Strn.	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

#### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessn	nents - Taxable Prop	oerties (October 1, 2020 Valu	<u>ie)</u>	Property Tax Asses	sments - Exempt Pr	operties (October 1, 2020 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
Vacant Land	100	\$19,817,000.00	1.39%	15A Public Schools	4	\$15,047,700.00	8.48%
Residential	2,107	\$1,242,489,600.00	87.24%	15B Other Schools			0.00%
Farm	2	\$566,700.00	0.04%	15C Public Property	66	\$64,946,000.00	36.59%
Commercial	34	\$158,250,900.00	11.11%	15D Church and Charities	4	\$2,572,000.00	1.45%
Industrial			0.00%	15E Cemeteries & Graveyards	2	\$13,120,300.00	7.39%
Apartments	1	\$2,171,600.00	0.15%	15F Other Exempt	35	\$81,795,500.00	46.09%
Railroad			0.00%				
Business Personal Property		\$932,726.00	0.07%	II .			
Total	2,244	\$1,424,228,526.00	100.00%	Total	111	\$177,481,500.00	100.00%
Average Ratio (%), Assessed to True V	/alue	100.00%					
Equalized Valuation, Taxable Properties	es	\$1,424,228,526.00		Percentage of Exempt vs.			
	-			Non-Exempt Properties	12.46%		
Total # of property tax appeals file	ed in 2020	County Tax Board	5.00				
		State Tax Court	0.00				
Number of 2020 County Tax Board de	cisions appealed to T	ax Court	0.00				
Number of pending property tax appear	ls in State Tax Court		6.00				
-							
Amount paid out by municipality for ta	ax appeals in 2020		\$25,186.87				
	_			[]			

Prior Budget Year's Paym	Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements													
·	# of	PILOT		Taxes if Billed in Full										
	Parcels	Billing/Revenue	Assessed Value	2020 Total Tax Rate										
Commercial/Industrial Exemption														
Dwelling Exemption														
Dwelling Abatement														
New Dwelling/Conversion Exemption														
New Dwelling/Conversion Abatement														
Multiple Dwelling Exemption														
Multiple Dwelling Abatement	2	\$140,152.99	\$18,592,100.00	\$339,863.59										
Total 5 Yr Exemptions/Abatements	2	140,152.99	18,592,100.00	339,863.59										

### USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

_									Long Term	1 ax Exemptions									
Prior Budget Yea	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions  Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						ax Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Exemptions	Prior Budge	t Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax Ex	emptions		
Project Name		PILOT Billing		Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Oceanport Urban Renewal	Aff. Housing	\$134,416.99	\$17,505,800.00	\$320,006.02															
Monmouth Housing Alliance	Aff. Housing	\$5,736.00	\$1,086,300.00	\$19,857.56															
Total Long Term Exemptions -	Column Total	140,152.99	18,592,100.00	339,863.58	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00		Total Long Term Exemptio		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exempt	tions - GRAND TOTAI	\$140,152.99	\$18,592,100.00	\$339,863.58

Sheet UFB-6 Sheet UFB-6C

#### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	11,514.90	\$10,500.00		\$211.65		\$803.25
Supervisory Staff (Department Heads & Managers)	7.00	4.00	710,942.83	\$525,552.86		\$53,445.18	\$91,740.00	\$40,204.79
Police Officers (Including Superior Officers)	15.00	2.00	2,505,393.34	\$1,677,598.82	\$100,000.00	\$475,583.00	\$245,881.50	\$6,330.02
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	6.00	32.00	794,810.37	\$503,373.26		\$77,343.17	\$135,432.00	\$78,661.94
Totals	28.00	45.00	4,022,661.44	\$2,717,024.94	\$100,000.00	\$606,583.00	\$473,053.50	\$126,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

#### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	Annual Cost	T	Prior Year # of	Prior Year Annual	T . I D . W
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$11,364.00	\$90,912.00	5.00	\$11,189.00	\$55,945.00
Parent & Child	1.00	\$18,108.00	\$18,108.00	1.00	\$17,141.00	\$17,141.00
Employee & Spouse (or Partner)	3.00	\$24,360.00	\$73,080.00	3.00	\$24,185.00	\$72,555.00
Family	15.00	\$28,008.00	\$420,120.00	14.00	\$27,833.00	\$389,662.00
Employee Cost Sharing Contribution (enter as negative - )			(\$124,166.50)			(\$113,517.62)
Subtotal	27.00		\$478,053.50	23.00		\$421,785.38
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$11,790.00	\$23,580.00	2	\$11,615.00	\$23,230.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	10	\$24,656.40	\$246,564.00	10	\$24,481.40	\$244,814.00
Family	5	\$30,234.00	\$151,170.00	4	\$30,059.00	\$120,236.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,320.48)			(\$1,352.16)
Subtotal	17.00		\$419,993.52	16.00		\$386,927.84
GRAND TOTAL	44.00		\$898,047.02	39.00		\$808,713.22

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Approved Individual				
	Gross Days of Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Police Chief	100.00		_		X
Court Clerk	100.00	\$28,956.69		Х	
Chief Financial Officer	100.00	\$30,003.77		Х	
Borough Clerk	38.00	\$11,404.38		Х	
Public Works Foreman	59.00	\$13,739.30		Х	
Police Department Union Members (PBA)	916.00	\$404,805.77	Х		
Non-Union Employees	342.00	\$68,634.24		Х	
· •					
Total	1655.00	\$613,426.25			
Total Funds Reserved	l as of end of 2020 propriated in 2021				
i otai Funds Ap					

### USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2022	2023	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_	<u></u>							
Local School Debt	\$33,854,890.00	\$33,854,890.00		Utility Fund - Principal				
Regional School Debt	\$6,410,000.00	\$6,410,000.00	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$3,872,816.17			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$136,936.90			
Arts and Culture				Bonds - Principal	\$425,000.00	\$340,000.00	\$445,000.00	\$2,310,000.00
0			·	Bonds - Interest	\$319,905.00	\$287,230.00	\$255,870.00	\$838,430.00
0			\$0.00	Loans & Other Debt - Principal	\$16,083.13	\$16,406.41	\$16,736.18	\$28,955.83
0			\$0.00	Loans & Other Debt - Interest	\$1,483.62	\$1,160.35	\$830.58	\$677.60
0			\$0.00			1		
0			\$0.00	Total	\$4,772,224.82	\$644,796.76	\$718,436.76	\$3,178,063.43
Municipal Purposes				_				
Debt Authorized	\$4,850,221.00		\$4,850,221.00	Total Principal	\$4,313,899.30	\$356,406.41	\$461,736.18	\$2,338,955.83
Notes Outstanding	\$11,928,382.00	\$4,087,200.91	\$7,841,181.09	Total Interest	\$458,325.52	\$288,390.35	\$256,700.58	\$839,107.60
Bonds Outstanding	\$3,945,000.00	\$425,000.00	\$3,520,000.00	% of Total Current Year Budget	36.41%			
Loans and Other Debt	\$11,546,844.31	\$11,465,662.76	\$81,181.55					
				Description		Debt Not List	ed Above	
Total (Current Year)	\$72,535,337.31	\$56,242,753.67	\$16,292,583.64	Total Guarantees - Governmental				
	<u> </u>			Total Guarantees - Other				
				Total Capital/Equipment Leases	\$8,640.00	\$8,290.00	\$8,150.00	\$17,200.00
Population (2010 census)	5,832			Total Other				
_								
Per Capita Gross Debt	\$12,437.47			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,793.65			Rating	Aa3			
_				Year of Last Rating				
3 Yr. Average Property Valuation		\$1,334,678,871.33						
				Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Property	y Valuation	1.22%						

**Sheet UFB-10** 

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Sea Bright	Municipal Court Services		1/1/2021	12/31/2021	\$70,000.00
Dessiving	County of Monmouth	Dispatch Services		1/1/2021	12/31/2021	¢112 002 00
Receiving	County of Moninouth	Dispatch Services		1/1/2021	12/31/2021	\$113,883.00

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

#### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS